

# Notice About 2024 Tax Rates

## CITY OF COLUMBUS

Property Tax Rates in \_\_\_\_\_

**2024**

**CITY OF COLUMBUS**

This notice concerns the \_\_\_\_\_ property tax rates for \_\_\_\_\_.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

*Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

**This year's no-new-revenue tax rate** ..... \$ 0.275123 /\$100

**This year's voter-approval tax rate** ..... \$ 0.284667 /\$100

To see the full calculations, please visit [colorado.countytaxrates.com](http://colorado.countytaxrates.com) for a copy of the Tax Rate Calculation Worksheet.  
(website address)

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund                        | Balance |
|-------------------------------------|---------|
| <u>Maintenance &amp; Operations</u> | \$ 0.00 |
| Interest & Sinking                  | \$ 0.00 |
|                                     |         |
|                                     |         |
|                                     |         |

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt  | Principal or Contract Payment to be Paid From Property Taxes | Interest to be Paid From Property Taxes | Other Amounts to be Paid | Total Payment |
|----------------------|--|---|--------------------------|---------------|
| Refunding Bonds 2010 | \$ 80,605  | \$ 10,079                               | \$ 0                     | \$ 0          |
| Refunding Bonds 2013 | 0  | 0                                       | 0                        | 0             |
| CO 2016              | 0  | 0                                       | 0                        | 0             |
|                      |  |   |                          |               |
|                      |  |   |                          |               |
|                      |  |   |                          |               |

(expand as needed)



**Eligible County Hospital Expenditures**

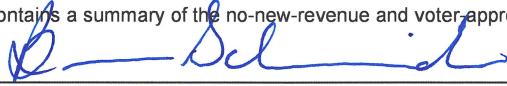
The N/A spent \$ \_\_\_\_\_ from July 1 \_\_\_\_\_ to June 30 \_\_\_\_\_  
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the \_\_\_\_\_  
(taxing unit name)

spent \$ \_\_\_\_\_ for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is

\$ \_\_\_\_\_. This increased the voter-approval tax rate by \_\_\_\_\_ /\$100 to recoup \_\_\_\_\_.  
(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)

This notice contains a summary of the no-new-revenue and voter approval calculations as

certified by   
(designated individual's name and position) (date)

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.