Notice About 2024 Tax Rates

CITY OF COLUMBUS

Property Tax Rates in						
This notice concerns the property tax rates for	CITY OF COLUMBUS					
This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.						
Taxing units preferring to list the rates can expand this section to include an	explanation of how these tax rates were calculated.					
This year's no-new-revenue tax rate	\$ <u>0.275123</u> /\$100					
This year's voter-approval tax rate	\$ 0.284667 /\$100					
To see the full calculations, please visit colorado.countytaxrates.co (website address)	om for a copy of the Tax Rate Calculation Worksheet.					

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	\$ 0.00
Interest & Sinking	\$ 0.00

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
Refunding Bonds 2010	\$ 80,605	\$ 10,079	\$0	\$0
Refunding Bonds 2013	0	0	0	0
CO 2016	0	0	0	0

(expand as needed)

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	Total required for 2024	debt service	\$ 90,684	
	(current year)	•	\ <u></u>	
	 Amount (if any) paid from fund 	ds listed in unencumbered funds	\$ 0	
	771		,	
	 Amount (if any) paid from other 	er resources	\$ <u> </u>	
	 Excess collections last year 		\$ <u>153</u>	
	= Total to be paid from taxe	es in <u>2024</u> (current year)	\$ 90,531	
	+ Amount added in anticipa	ation that the taxing unit will collect		
	only <u>100</u> % of its t	axes in <u>2024</u>	······s0	
	(collection rate)	(current year)	<u> </u>	
	= Total Debt Levy		\$ <u>90,531</u>	
Voter-Approv	val Tax Rate Adjustments			
State Crimin	al Justice Mandate			
	ar odolioo manadio			
The N/A	A County Auditor ce	rtifies that	County has spent \$	(minus any amount
(co	unty name)	(county name)	(amou	nt)
received from sta	ate revenue for such costs) in the prev	ious 12 months for the maintenanc	e and operations cost of keeping inma	tes sentenced to the Texas
Department of C	riminal Justice.	County Sheriff has p	rovided(county name)	_ information on these costs,
	(county nan	ne)	(county name)	
minus the state r	revenues received for the reimburseme	ent of such costs. This increased the	ne voter-approval tax rate by \$	/\$100.
			(amol	unt of increase)
Indigent Hea	Ith Care Compensation Expe	anditurae		
inaigent rica	inii oare oompensation Expe	maitures		
The	N/A	spent \$	from July 1	to Jun 30
	(county name)	(amou	from July 1 (prior year)	(current year)
on indigent healt	h care compensation procedures at th	ne increased minimum eligibility sta	andards, less the amount of state assis	stance. For the current tax
vear the amount	t of increase above last year's enhance	ed indigent health care expenditure	es is \$ This increa	sed the voter-approval tax
	•			ood and rotor approval tax
rate by \$	/\$10	JU.		
Indigent Defe	ense Compensation Expendi	tures		
The	N/A	spent \$	from July 1	to June 30
	(county name)	apont \$\psi\$(am	from July 1(prior year	(current year)
to provide appoir	nted counsel for indigent individuals, le	ess the amount of state grants rece	ived by the county. In the preceding ye	ear, the county spent
\$	for indigent defense compensation	n expenditures. The amount of inc	rease above last year's indigent defen	se expenditures is
(amount)	s. malgant defende compensatio	experiences. The amount of mo	sace aboro lace your o margonic dolon	or experience to
\$(amount of increas	This increased the voter-approval (se)	rate by \$/\$100 t	o recoup	
(amount of increas	se)	(amount of increase)		ntence: the increased he preceding year's expenditures
			,	. 5,

Eligible Count	ty Hospital Expenditures					
The	N / A (name of taxing unit)	spent \$	(amount)	from July 1	to Ji (prior year)	une 30
on expenditures to	maintain and operate an eligible county hospital	I. In the prece	eding year, the		(taxing unit name)	
spent \$	for county hospital expenditures. For the current	nt tax year, th	ne amount of increa	ase above last year	's expenditures is	
\$. This increased the voter-approval tax rate by		/\$100 to recoup			
(amount of increase)			(use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)		

This notice contains a summary of the no-new-revenue and voter approval calculations as

(designated individual's name and position) (date)

Notice of Tax Rates

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Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

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