

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.29000 per \$100 valuation has been proposed by the City Council of the City of Columbus.

PROPOSED TAX RATE	\$0.29000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.27187 per \$100
VOTER-APPROVAL TAX RATE	\$0.28061 per \$100
DE MINIMIS RATE	\$0.41012 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Columbus from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the City of Columbus may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Columbus exceeds the voter-approval rate for the City of Columbus.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Columbus, the rate that will raise \$500,000, and the current debt rate for the City of Columbus.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Columbus is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON MONDAY, SEPTEMBER 13, 2021 AT 5:30 PM AT COLUMBUS CITY HALL LOCATED AT 605 Spring Street Columbus, Texas 78934.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Columbus adopts the proposed tax rate, the City of Columbus is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Columbus may not petition the City of Columbus to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

CUMMINGS, DALEY,
FRNKA, RANKIN

**AGAINST the
proposal:**

N/A

PRESENT and not
voting:

N/A

ABSENT:
SWINDLE

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Claude last year to the taxes proposed to be imposed on the average residence homestead by the City of Claude this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.28392	\$0.29000	increase of 2.14%
Average homestead taxable value	\$164,077	\$174,157	increase of 6.14%
Tax on average homestead	\$465.85	\$505.06	increase of 8.42%
Total tax levy on all properties	\$975,466	\$1,049,645	increase of 7.60%

For assistance with tax calculations, please contact the tax assessor for City of Columbus at 979-732-8222 or robertm@coloradocad.org, or visit www.coloradotruthintaxation.org for more information.